



Date: 21-11-2024

Dept. No.

Max. : 100 Marks

Time: 01:00 pm-04:00 pm

SECTION A**Answer ANY FOUR of the following****4 x 10 = 40 Marks**

1. Differentiate between Independent Auditing from Internal Auditing.
2. Explain the various types of Errors and identify the steps are taken to locate them.
3. What are the essential points to be noted in a valid voucher?
4. How vouching should be done for 'receipts from debtors'?
5. 'Voucher is the essence of audit' – Criticise.
6. Elaborate the procedure relating to vouching of cash sales.
7. How would you vouch petty cash payments?
8. Identify the methods of valuation of stock.

SECTION B**Answer ANY THREE of the following****3 x 20 = 60 Marks**

9. Describe the procedure relating to vouching of (a) goods sent on consignment, b) goods on sales or return, c) purchase returns, (d) Sales return.
10. Distinguish between a fixed and a flexible audit programme.
11. What are the provisions in the Companies Act for the appointment and removal of an auditor of a company?
12. How would you verify the following assets: i. Copyright ii. Plant and machinery iii. Leasehold property iv. Goodwill
13. Describe the rights and duties of a Company Auditor.
14. Describe the main classes of errors and frauds usually found while auditing the accounts of a business and state the auditor's duty as to detection and prevention of errors.

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